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ANNUAL REPORT

2022

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## Relationship of the concise financial statements to the full financial statements

The concise financial statements are an extract from the full financial statements for the year ended 31 October 2022. The financial statements, specific disclosures and other information in the concise financial statements are derived from, and consistent with, the corresponding full financial statements of Cowboys Leagues Club Limited and controlled entities.

The concise financial statements cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Cowboys Leagues Club Limited and controlled entities as the full financial statements.

Copies of the full financial statements and auditor's report, containing more detailed information, can be obtained free of charge on request by contacting the registered office of Cowboys Leagues Club Limited on 07 4724 8000.

# NOTICE OF MEETING

Notice is hereby given that the twenty-ninth (29th) Annual General Meeting of Cowboys Leagues Club Limited will be held at the Club Premises, 335 Flinders Street Townsville QLD 4810 at 5.30PM, 29th March 2023.

## AGENDA

1. Apologies.
2. To confirm minutes of the twenty-eighth (28th) Annual General Meeting held on 30th March 2022.
3. Chairman's Report.
4. To receive and confirm the Directors' Report, Financial Reports and Auditors' Report for the year ended 31 October 2022.
5. Appointment of Auditors.
6. Declaration of Ballot for election of Directors as per Clause 8.6(f) of the Constitution.
7. To consider, and if thought fit pass, the Special Resolution that the combined Directors annual remuneration be no greater than \$90,000 for the year ending 31 October 2023.
8. General Business.

By Order of the Board | **Melanie Gianoulis** – Company Secretary

## PROXY INFORMATION

Members have a right to appoint a proxy. The proxy must be a member of the Club. A member is not permitted to hold a proxy for more than 1 member. An instrument appointing a proxy must be deposited with the Company Secretary not less than 24 hours before the time for the meeting.

## PROPOSED FIRST SPECIAL RESOLUTION

The members resolve, by way of special resolution that the combined Directors' Annual Remuneration be in total no greater than \$90,000 for the year ending 31 October 2023.

# MESSAGE FROM THE BOARD OF DIRECTORS

On behalf of my fellow Directors, it is my great pleasure to present the 2022 Cowboys Leagues Club Limited Annual Report.

I am pleased to say that the Club has enjoyed another successful year, despite the COVID-19 challenges we endured at the beginning. The re-opening of the Queensland border and the COVID-19 mandates which ensued impacted the Club's financial performance at first, however due to the continued support of our members, the Club bounced back and finished the year very well. We are very pleased with the financial results the Club has achieved in these circumstances. I would like to take this opportunity to thank all members for their support over the last 12 months, and our staff members for their ongoing commitment during these challenging times. I have no doubt that the efforts of our wonderful staff have ensured that our Club has remained the venue of choice for our members and for that, we are very thankful.

Although the Club was not immune to the impacts of COVID-19, I am delighted to report that the Club did not waiver in our commitment to supporting our local North Queensland community. In 2022, the Club contributed a total of \$767,858 in cash and in-kind donations to many worthy community groups, charitable groups, sporting organisations and schools throughout the region. That contribution has taken the Clubs total donations to over \$11 million which is an incredible achievement. Our ongoing support of the community demonstrates that we are more than the social home to our Team, and we feel privileged to be able to give back to the North Queensland community in this way. We are very proud of the contributions we make, and we hope our members are too.

This year saw the Club celebrate some incredible milestones for both staff and directors. Working in the hospitality industry can be demanding, involving regularly working late nights, split shifts and weekends. In this work environment, it is very rare for an employee to remain with the same employer for an extended period. However, over this past year, we have celebrated the following employment milestones:

- 15 staff have achieved 10 years of service;
- 8 staff have achieved 15 years of service; and
- 4 staff have achieved an incredible 20 years of service.

I would like to take this opportunity to acknowledge and thank Jennifer Unwin, Cheryl Jones, Annette Patane and Lenny Rose for providing the Club with 20 years of service, and for their unwavering loyalty and commitment. I would also like to thank and acknowledge our wonderful Management Team, who we credit for creating an environment where our staff feel valued and supported. The success of our Club has been built on the contributions of our staff, and we are forever grateful to you all.

In addition to the above, the Club has also seen three Directors, Steven Titmus, Joe Carey and myself, reach a significant milestone in the last 12 months by achieving 20 years of service. It has been a privilege to serve as a Director of the Club over the last two decades. During that time, I have seen the landscape of the Club change significantly and I couldn't be prouder of what we have achieved since the Club first opened in 2001. I wish to acknowledge and thank the other two Directors, Joe and Steven, who have been pivotal in navigating the challenges we have faced as a Club and have, in no small way, guided the Club to its current thriving position. The contribution of these two gentlemen to the success of this Club over the last 20 years cannot be overstated.

On the field, 2022 year was an exceptional year for our Club, with Our Team playing in their first ever home Preliminary Final. Although a spot in another Grand Final was not to be, Our Team made us so very proud and we congratulate them on all that they have achieved. We thank the players and staff of the North Queensland Toyota Cowboys for their support of our Club. As their official social home, we are very excited about what the 2023 season may bring and we wish them all the best of luck for the year.

Finally, on behalf of the Board of Directors, I would like to sincerely thank all members who have supported the Club in any way, big or small. Having seen firsthand what we can achieve together in the face of adversity and challenge, I look to the future with much hope and excitement. There are many opportunities that lay ahead for us as a Club and community, and with our members at the heart of what we do, anything is possible.

**Daryl Holmes OBE, Chairman**



# DIRECTORS' REPORT

The directors present their report, together with the consolidated concise financial statements of the Group, being the Company and its controlled entities, for the financial year ended 31 October 2022.

## 1. GENERAL INFORMATION

### INFORMATION ON DIRECTORS

The names of each person who has been a director during the year and to the date of this report are:

Name	Term	Special Responsibilities
D Holmes	23/03/2002	Chairman Appointed 08/05/2014
J Carey	28/08/2002	Deputy Chairman Appointed 08/05/2014 Chairman - Finance & Audit Risk Committee 23/02/2011 - 03/11/2021
S Titmus	23/03/2002 - 31/07/2022	Company Secretary 06/05/2021 - 03/08/2022
L Ramsay	03/03/2007 - 28/03/2022	
M Price	31/03/2009	
A Newman	23/03/2016	Previous Term: 23/03/2002 - 25/03/2015
L Shepherd	21/05/2019	Chair - Finance & Audit Risk Committee Appointed 03/11/2021
L Pilcher	31/03/2021	
P Jones	31/03/2021	
D Payne	28/03/2022	
M Gianoulis	01/08/2022	Company Secretary Appointed 03/08/2022

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### PRINCIPAL ACTIVITIES

The principal activities of the Cowboys Leagues Club Ltd (parent) during the financial year were to provide support, fund and encourage the aims and objectives of the Cowboys Rugby League Football Ltd by operation of a licensed club ('the club'). The club facilities include bar, restaurant, café, poker machines, merchandise shop, Keno and TAB.

The principal activity of Cowboys Holdings Pty Ltd during the financial year was to acquire, control and lease property, plant and equipment on behalf of the Cowboys Leagues Club Ltd and controlled entities.

The principal activity of Cowboys Catering and Events Pty Ltd during the financial year was to provide food & beverage and catering services at The Hutchinson Builders Centre.

The principal activities of Cowboys Rugby League Football Ltd during the financial year were fostering, encouragement, promotion, development and playing of Rugby League in North Queensland.

The principal activities of Cowboys Charity Ltd during the financial year consisted of:

- Provision of accommodation for indigenous secondary school students from remote communities and the education, care and development of those children; and
- Delivery of programs for primary school attendance across North Queensland.

No significant change in the nature of these activities occurred during the year.

### SHORT TERM OBJECTIVES

The parent's short-term objectives are to:

- Grow its membership base
- Continually look to improve its business, facilities and service to members
- Continually look at cost saving initiatives, to reduce overheads and increase profit
- Improve market share in all departments
- Capitalise on the new Stadium and all economic and social opportunities it is presented with

Cowboys Holdings' short-term objectives are to secure tenants for all available leasable space and optimise the income and profitability.

Cowboys Catering and Events short-term objectives are to grow the business of Cowboys Podium Café and market and grow the function capacity at The Hutchinson Builders Centre.

### LONG TERM OBJECTIVES

The parent's long-term objectives are to:

- Increase its offerings to members and the broader community
- Support the region's community
- Bolster its financial position
- Commence construction of premises at Mount Louisa

### STRATEGY FOR ACHIEVING THE OBJECTIVES

To achieve these objectives, the parent has adopted the following strategies:

- Continuously improve the standard of current services
- Continual improvement of the club's property to ensure long-term viability of the facility
- Identify and introduce additional revenue streams to its core business
- Be aware of trends and make adjustments to ensure the club's offering is up to date with the wants and needs of its members
- Review the Cowboys Leagues Club Ltd footprint across the NQ Region



## OPERATING RESULTS

The consolidated profit of the Group amounted to \$6,309,999 (2021: \$15,974,783), a decrease of 60.5%. The primary items that affected the results was the reduced level of Government stimulus and Grant monies received in 2022.

The profit of Cowboys Leagues Club Limited (parent) for the year amounted to \$1,016,563 (2021: \$1,189,631), a decrease of 14.5%. The primary items include:

- an increase in cost of sales of \$465,039 (13.3%) due to the impact of natural and geopolitical events and increasing inflation during the year; and
- an increase in trading revenue of \$941,663 (3.8%) from prior year. The revenue of the parents' operations was hindered at the start of the year due to COVID-19 outbreaks and restrictions.

Cowboys Rugby League Football Limited profit for the 2022 year amounted to \$3,750,000 (2021: \$14,500,000). Prior year profit included:

- building grants of \$8,700,000 for construction of The Hutchinson Builders Centre.

Cowboys Charity Limited surplus for the 2022 year was \$1,332,322 (2021: \$253,572).

## SIGNIFICANT ACHIEVEMENTS AND CHANGES

### Cowboys Leagues Club Limited

The Cowboys Leagues Club completed internal improvements during January and February 2022, which included new furniture and lighting in Match Restaurant & Grill, upgrades to the Main Bar and upgrading the Mezzanine level to a function meeting room, available for hire.

During the financial year, total cumulative donations and benefits supporting the North Queensland community, since the establishment of the club, exceeded \$11million.

### Cowboys Rugby League Football Limited

There were no significant changes in the state of affairs of the entity, Cowboys Rugby League Football Limited, which occurred during the financial year.

### Cowboys Holdings Pty Limited

Cowboys Holdings Pty Limited secured its second tenant for the first floor commercial space, with the new tenants commencing in December 2021.

The Cowboys Coffee Club did not exercise their option to enter a new lease and vacated the Flinders Street premises in August 2022. The Cowboys Leagues Club Limited is in preparation of a new lease for this tenancy and for the relocation of the Cowboys TeamShop.

### Cowboys Catering & Events Pty Limited

There were no significant changes in the state of affairs of the subsidiary entity, Cowboys Catering & Events Pty Limited, which occurred during the financial year.

### Cowboys Charity Limited

There were no significant changes in the state of affairs of the subsidiary entity, Cowboys Charity Limited, which occurred during the financial year.



## REVIEW OF OPERATIONS

The 2022 year marked the Cowboys Leagues Club's 21st full year of trading operations at the Flinders Street site. The club's main source of income is gaming revenue which is driven by 237 poker machines. The club is currently approved to operate 298 poker machines and has acquired entitlements for 261. For the comfort of its patrons, the club has reduced the number of machines on floor to 165.

During the financial year, the Cowboys Leagues Club Ltd contributed benefits totalling \$767,858 (2021: \$666,797) to charitable, sporting, recreational and other community initiatives. The profit of Cowboys Leagues Club Ltd excluding those contributions amounted to \$1,784,421 (2021: \$1,856,428).

Year Ending	Parent Entity Net Assets	Parent Entity Profit/(loss) After Tax	Consolidated Group Profit/(loss) After Tax
31-October-02	(1,124,367)	196,967	-
31-October-03	(784,068)	340,299	-
31-October-04	(325,760)	458,307	-
31-October-05	1,512,384	1,838,144	-
31-October-06	2,400,855	888,472	-
31-October-07	2,939,045	538,192	118,021
31-October-08	7,641,025	260,943	319,716
31-October-09	8,307,534	666,510	742,801
31-October-10	4,621,694	( 9,881)	130,963
31-October-11	5,087,384	465,690	(352,264)
31-October-12	5,153,952	574,338	221,671
31-October-13	5,884,485	730,533	457,973
31-October-14	7,019,708	1,135,223	994,192
31-October-15	8,543,063	1,523,350	1,035,040
31-October-16	9,717,892	1,174,829	1,980,761
31-October-17	10,112,398	394,506	(674,299)
31-October-18	10,427,232	314,834	1,036,768
31-October-19	11,393,386	966,154	1,409,277
31-October-20	13,042,149	1,648,763	19,990,930
31 October 21	14,231,780	1,189,631	* 15,974,783
31 October 22	15,248,343	1,016,563	* 6,309,999

\* Refer to breakdown on page 12.

## MEMBERS' GUARANTEE

Cowboys Leagues Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$10 for members that are corporations and \$10 for all other members, subject to the provisions of the company's constitution.

At 31 October 2022 the collective liability of members was \$349,210 (2021: \$390,390).

## EVENTS AFTER THE END OF THE REPORTING PERIOD

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

## INDEMNITY AND INSURANCE OF OFFICERS

The company has indemnified the directors and executives of the company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except where there is a lack of good faith.

During the financial year, the company paid a premium in respect of a contract to insure the directors and executives of the company against a liability to the extent permitted by the Corporations Act 2001. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

## INDEMNITY AND INSURANCE OF AUDITOR

The company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

## PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the company, or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or part of those proceedings.

## 2. OTHER ITEMS

### FUTURE DEVELOPMENTS AND RESULTS

The club has previously announced that it intends to eventually build and operate an additional Club facility. To date, a controlled entity has settled on a parcel of land on the corner of Dalrymple Road and Thuringowa Drive, Mount Louisa. The Townsville City Council has granted the Cowboys Leagues Club approval to pursue its development plans at the site. The Office of Liquor and Gaming Regulation has granted Liquor and Gaming licenses.

It is unlikely that the new club premises will be built and operational before 2024. Whilst the club still has long-term plans to build an additional premises at the Mount Louisa site, the current focus is to improve the Flinders Street facilities to ensure the club provides members with a first-class venue. Over the next 12 months, the club will continue to capitalise on the Game-Day crowds at the Queensland Country Bank Stadium, the easing of health restrictions and the support of members, patrons and community of the region. The club will also continue capital improvements in the club, aiming to make the Cowboys Leagues Club the premier entertainment venue in Townsville.

## MEETINGS OF DIRECTORS

During the financial year, 6 meetings of directors and 6 meetings of the Finance, Audit and Risk (FAR) Committee were held. Attendances by each director during the year were as follows:

	Directors' Meetings		FAR Committee Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended
D Holmes	6	5	-	-
J Carey	6	5	6	4
S Titmus	5	5	5	5
L Ramsay	4	4	-	-
M Price	6	6	-	-
A Newman	6	5	-	-
L Shepherd	6	6	6	6
L Pilcher	6	6	1	0
P Jones	6	6	-	-
D Payne	2	2	-	-
M Gianoulis	1	1	1	1

## AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 October 2022 has been received and can be found on page 8 of the consolidated concise financial report.

Signed in accordance with a resolution of the Board of Directors:

D Holmes - Chairman  
7 February 2023

J Carey - Deputy Chairman  
7 February 2023

# INDEPENDENCE DECLARATION

## TO THE DIRECTORS OF COWBOYS LEAGUES CLUB LTD AND ITS CONTROLLED ENTITIES

### FOR THE YEAR ENDED 31 OCTOBER 2022

In accordance with section 307C of the Corporations Act 2001, we declare that, to the best of our knowledge and belief, in relation to the audit of Cowboys Leagues Club Ltd and its controlled entities for the year ended 31 October 2022, there have been no contraventions of:

- the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.

### PKF North Queensland Audit

Tim Follett, Partner  
Brisbane, QLD

Dated: 7 February 2023



# FINANCIALS

The accompanying notes form part of these financial statements.

## Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 31 October 2022

Note	Consolidated		Parent		
	2022	2021	2022	2021	
	\$	\$	\$	\$	
Revenue	2	70,187,659	65,060,121	25,747,695	24,806,032
Finance income		57,949	4,502	2,051	74
Other income	2	117,722	343,660	262,371	421,778
Cost of sales - retail		(1,172,788)	(894,111)	(1,172,788)	(897,811)
Cost of sales - food and beverage		(3,000,261)	(2,745,898)	(2,797,350)	(2,607,288)
Employee benefits expense		(30,416,240)	(28,935,362)	(6,668,335)	(6,498,974)
Depreciation expense		(3,843,123)	(2,852,206)	(2,184,767)	(2,241,314)
Gaming tax		(4,708,829)	(4,729,785)	(4,708,829)	(4,729,785)
Insurance		(974,932)	(768,268)	(284,249)	(227,888)
Game day expenses		(2,611,658)	(2,169,193)	-	-
Rental expenses		(97,090)	(251,795)	(22,385)	(23,099)
NRL and QCUP expenses		(1,720,535)	(1,379,568)	-	-
Marketing expenses		(3,847,470)	(3,506,184)	(3,236,696)	(3,116,626)
Sponsorship and corporate expenses		(2,229,661)	(1,729,758)	(452,188)	(353,630)
Membership expenses		(509,542)	(468,122)	(41,863)	(22,616)
Other expenses		(8,421,917)	(7,209,883)	(2,890,273)	(2,762,665)
Finance expenses		(499,285)	(493,367)	(535,831)	(556,557)
<b>Profit/(Loss) before income tax and capital grants</b>		<b>6,309,999</b>	<b>7,274,783</b>	<b>1,016,563</b>	<b>1,189,631</b>
Building grant		-	8,700,000	-	-
<b>Profit before income tax</b>		<b>6,309,999</b>	<b>15,974,783</b>	<b>1,016,563</b>	<b>1,189,631</b>
Income tax expense		-	-	-	-
<b>Profit after income tax</b>		<b>6,309,999</b>	<b>15,974,783</b>	<b>1,016,563</b>	<b>1,189,631</b>
Other comprehensive income for the year, net of tax		-	-	-	-
<b>Total comprehensive income for the year</b>		<b>6,309,999</b>	<b>15,974,783</b>	<b>1,016,563</b>	<b>1,189,631</b>

## Statement of Financial Position

As At 31 October 2022

Note	Consolidated		Parent		
	2022	2021	2022	2021	
	\$	\$	\$	\$	
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	11,310,103	6,428,720	2,391,593	1,031,342	
Trade and other receivables	3,379,519	1,735,059	339,247	405,893	
Inventories	359,485	393,105	348,923	386,693	
Other financial assets	-	-	3,654,709	3,730,722	
Other assets	5	758,817	1,439,699	445,061	347,056
<b>TOTAL CURRENT ASSETS</b>	<b>15,807,924</b>	<b>9,996,583</b>	<b>7,179,533</b>	<b>5,901,706</b>	
<b>NON-CURRENT ASSETS</b>					
Deferred tax assets	83,718	83,718	83,718	83,718	
Other financial assets	-	-	6,452,960	6,452,960	
Property, plant and equipment	3	64,803,458	65,541,892	6,448,298	6,719,629
Intangible assets	4	2,238,721	2,238,721	2,217,218	2,217,218
Right-of-use assets	6	108,040	169,816	8,015,397	8,605,487
<b>TOTAL NON-CURRENT ASSETS</b>	<b>67,233,937</b>	<b>68,034,147</b>	<b>23,217,591</b>	<b>24,079,012</b>	
<b>TOTAL ASSETS</b>	<b>83,041,861</b>	<b>78,030,730</b>	<b>30,397,124</b>	<b>29,980,718</b>	
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES</b>					
Trade and other payables	4,758,292	3,774,786	2,244,461	1,801,177	
Borrowings	7	2,647,606	2,400,604	1,213,497	1,180,220
Lease liabilities	6	109,636	171,772	435,082	435,082
Employee benefits	1,704,542	1,534,517	814,692	733,645	
Other liabilities	2,552,251	2,900,848	155,041	232,978	
<b>TOTAL CURRENT LIABILITIES</b>	<b>11,772,327</b>	<b>10,782,527</b>	<b>4,862,773</b>	<b>4,383,102</b>	
<b>NON-CURRENT LIABILITIES</b>					
Borrowings	7	17,251,525	19,435,991	2,196,555	2,816,418
Lease liabilities	6	-	-	8,044,575	8,498,286
Employee benefits	229,219	168,047	44,878	51,132	
Other liabilities	330,748	496,122	-	-	
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>17,811,492</b>	<b>20,100,160</b>	<b>10,286,008</b>	<b>11,365,836</b>	
<b>TOTAL LIABILITIES</b>	<b>29,583,819</b>	<b>30,882,687</b>	<b>15,148,781</b>	<b>15,748,938</b>	
<b>NET ASSETS</b>	<b>53,458,042</b>	<b>47,148,043</b>	<b>15,248,343</b>	<b>14,231,780</b>	
<b>EQUITY</b>					
Business combination reserve	9	443,127	443,127	-	-
Retained earnings	53,014,915	46,704,916	15,248,343	14,231,780	
<b>TOTAL EQUITY</b>	<b>53,458,042</b>	<b>47,148,043</b>	<b>15,248,343</b>	<b>14,231,780</b>	



## Statement of Changes in Equity

For the Year Ended 31 October 2022

### 2022

Balance at 1 November 2021

Profit attributable to members of the entity

Balance at 31 October 2022

	Consolidated		
	Retained Earnings \$	Business Combination Reserve \$	Total \$
Balance at 1 November 2021	46,704,916	443,127	47,148,043
Profit attributable to members of the entity	6,309,999	-	6,309,999
Balance at 31 October 2022	53,014,915	443,127	53,458,042

### 2021

Balance at 1 November 2020

Profit attributable to members of the entity

Balance at 31 October 2021

Balance at 1 November 2020	30,730,133	443,127	31,173,260
Profit attributable to members of the entity	15,974,783	-	15,974,783
Balance at 31 October 2021	46,704,916	443,127	47,148,043

### 2022

Balance at 1 November 2021

Profit attributable to members of the entity

Balance at 31 October 2022

	Parent	
	Retained Earnings \$	Total \$
Balance at 1 November 2021	14,231,780	14,231,780
Profit attributable to members of the entity	1,016,563	1,016,563
Balance at 31 October 2022	15,248,343	15,248,343

### 2021

Balance at 1 November 2020

Profit attributable to members of the entity

Balance at 31 October 2021

Balance at 1 November 2020	13,042,149	13,042,149
Profit attributable to members of the entity	1,189,631	1,189,631
Balance at 31 October 2021	14,231,780	14,231,780

## Statement of Cash Flows

For the Year Ended 31 October 2022

### CASH FLOWS FROM OPERATING ACTIVITIES:

	Consolidated		Parent	
	2022 \$	2021 \$	2022 \$	2021 \$
Receipts from customers	75,664,753	80,133,084	28,613,583	27,477,217
Payments to suppliers and employees	(65,323,798)	(62,598,638)	(24,490,227)	(23,839,307)
Interest received	57,949	-	2,051	74
Interest paid	(499,285)	(488,865)	(535,831)	(556,557)
<b>Net cash provided by operating activities</b>	<b>9,899,619</b>	<b>17,045,581</b>	<b>3,589,576</b>	<b>3,081,427</b>

### CASH FLOWS FROM INVESTING ACTIVITIES:

Proceeds from sale of plant and equipment	116,287	210,537	99,352	290,558
Purchase of property, plant and equipment	(2,945,447)	(19,362,455)	(1,364,393)	(1,574,851)
Advance of loans to related parties	-	-	76,013	(1,028,222)
<b>Net cash (used in) investing activities</b>	<b>(2,829,160)</b>	<b>(19,151,918)</b>	<b>(1,189,028)</b>	<b>(2,312,515)</b>

### CASH FLOWS FROM FINANCING ACTIVITIES:

Proceeds from borrowings	651,765	10,094,484	651,765	634,284
Repayment of borrowings	(2,589,229)	(5,209,484)	(1,238,351)	(1,499,196)
Repayment of lease liabilities	(251,612)	(221,916)	(453,711)	(435,083)
<b>Net cash provided by/(used in) financing activities</b>	<b>(2,189,076)</b>	<b>4,663,084</b>	<b>(1,040,297)</b>	<b>(1,299,995)</b>
Net increase/(decrease) in cash and cash equivalents held	4,881,383	2,556,747	1,360,251	(531,083)
Cash and cash equivalents at beginning of year	6,428,720	3,871,973	1,031,342	1,562,425
<b>Cash and cash equivalents held at end of financial year</b>	<b>11,310,103</b>	<b>6,428,720</b>	<b>2,391,593</b>	<b>1,031,342</b>



## Notes to the Financial Statements

For the Year Ended 31 October 2022

The consolidated concise financial report covers Cowboys Leagues Club Limited and its controlled entities ('the Group'). Cowboys Leagues Club Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

Each of the entities within the Group prepare their financial statements based on the currency of the primary economic environment in which the entity operates (functional currency). The consolidated financial statements are presented in Australian dollars which is the parent entity's functional and presentation currency.

Comparatives are consistent with prior years, unless otherwise stated.

### 1. BASIS OF PREPARATION

The concise financial statements have been prepared in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Corporations Act 2001. The accounting policies adopted have been consistently applied to all financial periods unless otherwise stated.

## Notes to the Financial Statements

For the Year Ended 31 October 2022

### 2. REVENUE AND OTHER INCOME

	Consolidated		Parent	
	2022 \$	2021 \$	2022 \$	2021 \$
Grants and subsidies	18,969,022	18,244,033	-	-
Gaming income	15,966,965	16,153,703	15,966,965	16,153,703
Sponsorship income	9,809,901	8,986,580	-	-
Food and beverage sales	7,467,448	6,869,855	7,171,526	6,720,459
Parental contributions and Abstudu	2,603,198	2,658,592	-	-
Rental income	563,000	476,716	-	-
Merchandise sales	2,013,944	1,371,381	1,997,570	1,401,430
Membership income	3,274,148	3,029,838	308,299	211,129
Game day and event income	7,495,133	5,932,467	8,039	15,498
Fundraising and donation income	667,144	228,460	74,599	73,995
Commission income	624,352	659,422	186,651	190,265
Other revenue	733,404	449,074	34,046	39,553
	<b>70,187,659</b>	<b>65,060,121</b>	<b>25,747,695</b>	<b>24,806,032</b>
<b>OTHER INCOME</b>				
Rebates received	93,444	145,377	93,444	145,377
Management fee income	-	-	110,622	95,331
Net gain on disposal of property, plant and equipment	24,278	198,283	58,305	181,070
	<b>117,722</b>	<b>343,660</b>	<b>262,371</b>	<b>421,778</b>

## FUN FACT



**OUR BEST SELLING MEAL IN MATCH RESTAURANT & GRILL WAS CRUMBED STEAK WITH OVER 11,000 ORDERS!**



## Notes to the Financial Statements

For the Year Ended 31 October 2022

### 3. PROPERTY, PLANT AND EQUIPMENT

	Consolidated		Parent	
	2022 \$	2021 \$	2022 \$	2021 \$
<b>FREEHOLD LAND</b>				
At cost	4,738,815	4,738,815	-	-
<b>Total land</b>	<b>4,738,815</b>	<b>4,738,815</b>	<b>-</b>	<b>-</b>
<b>BUILDINGS AND IMPROVEMENTS</b>				
At cost	62,678,970	24,342,892	5,646,763	5,191,469
Accumulated depreciation	(7,266,751)	(5,338,890)	(2,258,690)	(1,904,730)
<b>Total buildings</b>	<b>55,412,219</b>	<b>19,004,002</b>	<b>3,388,073</b>	<b>3,286,739</b>
<b>CAPITAL WORKS IN PROGRESS</b>				
At cost	549,644	37,301,218	549,644	536,788
<b>Total capital works in progress</b>	<b>549,644</b>	<b>37,301,218</b>	<b>549,644</b>	<b>536,788</b>
<b>PLANT AND EQUIPMENT</b>				
At cost	10,816,941	14,003,919	9,709,796	11,914,280
Accumulated depreciation	(7,934,162)	(10,812,915)	(7,584,210)	(9,436,348)
<b>Total plant and equipment</b>	<b>2,882,779</b>	<b>3,191,004</b>	<b>2,125,586</b>	<b>2,477,932</b>
<b>FURNITURE, FIXTURES AND FITTINGS</b>				
At cost	1,037,911	1,072,932	330,434	367,193
Accumulated depreciation	(324,291)	(310,226)	(205,820)	(256,938)
<b>Total furniture, fixtures and fittings</b>	<b>713,620</b>	<b>762,706</b>	<b>124,614</b>	<b>110,255</b>
<b>MOTOR VEHICLES</b>				
At cost	55,510	55,127	55,510	55,127
Accumulated depreciation	(38,000)	(36,405)	(38,001)	(36,405)
<b>Total motor vehicles</b>	<b>17,510</b>	<b>18,722</b>	<b>17,509</b>	<b>18,722</b>
<b>OFFICE EQUIPMENT</b>				
At cost	498,467	452,275	149,454	156,016
Accumulated depreciation	(273,568)	(219,784)	(93,739)	(77,821)
<b>Total office equipment</b>	<b>224,899</b>	<b>232,491</b>	<b>55,715</b>	<b>78,195</b>
<b>COMPUTER EQUIPMENT</b>				
At cost	1,153,612	1,101,189	620,330	637,892
Accumulated depreciation	(889,640)	(808,255)	(433,173)	(426,894)
<b>Total computer equipment</b>	<b>263,972</b>	<b>292,934</b>	<b>187,157</b>	<b>210,998</b>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>64,803,458</b>	<b>65,541,892</b>	<b>6,448,298</b>	<b>6,719,629</b>

## Notes to the Financial Statements

For the Year Ended 31 October 2022

### 4. INTANGIBLE ASSETS

	Consolidated		Parent	
	2022 \$	2021 \$	2022 \$	2021 \$
Copyright – Cowboys Song (at cost)	21,503	21,503	-	-
<b>Net carrying value</b>	<b>21,503</b>	<b>21,503</b>	<b>-</b>	<b>-</b>
Purchased right to control Cowboys Rugby League Football Club Ltd (at cost)	1,508,501	1,508,501	1,508,501	1,508,501
<b>Net carrying value</b>	<b>1,508,501</b>	<b>1,508,501</b>	<b>1,508,501</b>	<b>1,508,501</b>
Poker machine authorities (at cost)	708,717	708,717	708,717	708,717
<b>Net carrying value</b>	<b>708,717</b>	<b>708,717</b>	<b>708,717</b>	<b>708,717</b>
	<b>2,238,721</b>	<b>2,238,721</b>	<b>2,217,218</b>	<b>2,217,218</b>

### DESCRIPTION OF THE GROUP'S INTANGIBLE ASSETS

Cowboys Leagues Club Ltd has the authority to operate 298 (2021: 298) poker machines at its venue for the purpose of generating revenue for the group. The Australian Government restricts the number of poker machine authorities available in each state. As such the authorities purchased by Cowboys Leagues Club Ltd have been purchased over time and carried at cost. There is no foreseeable limit to the period over which the asset is expected to generate net cash inflows for the Group.

In 2014, Cowboys Rugby League Football Ltd purchased the copyright to the team song. This asset has been recognised with an indefinite useful life.

On 27 August 2007, the Group purchased 100% of the share capital in Reef League Pty Ltd, at the time the controlling entity of Cowboys Rugby League Football Ltd. On 4 May 2012, a change was made to the Cowboys Rugby League Football Ltd constitution to provide control by Cowboys Leagues Club Ltd, through their subscribing members, with Reef League Pty Ltd no longer holding a controlling interest. As a result, the initial investment in Reef League Pty Ltd, by the Cowboys Leagues Club Ltd, has been split representing the net assets of Reef League Pty Ltd, and recognition of the intangible asset (Right to Control Cowboys Rugby League Football Ltd), following the direct line of control.

## Notes to the Financial Statements

For the Year Ended 31 October 2022

### IMPAIRMENT ASSESSMENT OF INTANGIBLES WITH INDEFINITE USEFUL LIVES

Intangible assets with indefinite useful lives are tested for impairment annually either individually or at the cash generating unit level. Cowboys Leagues Club Ltd performs its impairment testing as at 31 October each year for indefinite life intangible assets (Poker Machine Authorities and Rights). The Group's intangible asset Right to Control Cowboys Rugby League Football Ltd is used in the operation and management of the North Queensland Cowboys Rugby League Football Team and all revenue streams are dependent and reliant upon these operations i.e. gate takings, season tickets, corporate sponsorships, corporate sales and National Rugby League grant monies. It is therefore considered that the cash generating unit to which the right belongs is Cowboys Rugby League Football Ltd (as a cash generating unit) and its operations, and as such, the future maintainable earnings of the cash generating unit, excluding interest income, has been used to support the recoverable amount of the intangible asset.

For the purpose of determining whether the carrying amount of the Right is impaired, management has considered the future maintainable earnings of the company based on financial budgets and forecasts.

Factors considered in the calculation of future maintainable earnings were:

- the success of the North Queensland Cowboys Rugby League team since its inception;
- the success of government funded projects;
- the level of current sponsorship and corporate memberships;
- the growth trend of crowd attendance, gate takings and season memberships; and
- the grant of the National Rugby League licence (NRL) to participate in the National Rugby League competition up to and including 2023 and receive grants under this licence.

### 5. OTHER ASSETS

	Consolidated		Parent	
	2022 \$	2021 \$	2022 \$	2021 \$

#### CURRENT

Accrued income	171,300	848,817	21,761	13,684
Prepayments	587,517	590,882	423,300	333,372
	<b>758,817</b>	<b>1,439,699</b>	<b>445,061</b>	<b>347,056</b>

## Notes to the Financial Statements

For the Year Ended 31 October 2022

### 6. LEASES

#### RIGHT-OF-USE ASSETS

	Buildings \$	Motor Vehicles \$	Total \$
--	-----------------	-------------------------	-------------

#### CONSOLIDATED

##### Year ended 31 October 2022

Balance at beginning of the year	-	169,816	169,816
Additions	-	178,601	178,601
Depreciation charge	-	(240,377)	(240,377)
<b>Balance at end of year</b>	<b>-</b>	<b>108,040</b>	<b>108,040</b>

##### Year ended 31 October 2021

Balance at beginning of the year	-	106,563	106,563
Additions	-	286,922	286,922
Depreciation charge	-	(223,669)	(223,669)
<b>Balance at end of year</b>	<b>-</b>	<b>169,816</b>	<b>169,816</b>

#### PARENT

##### Year ended 31 October 2022

Balance at beginning of the year	8,605,487	-	8,605,487
Depreciation charge	(590,090)	-	(590,090)
<b>Balance at end of year</b>	<b>8,015,397</b>	<b>-</b>	<b>8,015,397</b>

##### Year ended 31 October 2021

Balance at beginning of the year	9,195,578	-	9,195,578
Depreciation charge	(590,091)	-	(590,091)
<b>Balance at end of year</b>	<b>8,605,487</b>	<b>-</b>	<b>8,605,487</b>

#### LEASE LIABILITIES

	< 1 year \$	1-5 years \$	> 5 years \$	Total lease liabilities \$	Lease liabilities in Statement of Financial Position \$
--	----------------	-----------------	-----------------	----------------------------------	--

#### CONSOLIDATED

2022	109,636	-	-	109,636	109,636
2021	171,772	-	-	171,772	171,772

#### PARENT

2022	473,139	3,262,340	4,744,178	8,479,657	8,479,657
2021	435,082	2,017,614	6,480,672	8,933,368	8,933,368

## Notes to the Financial Statements

For the Year Ended 31 October 2022

### EXTENSION OPTIONS

The building lease contains extension options which allow the Group to extend the lease term by up to twice the original non-cancellable period of the lease.

The Group includes options in the leases to provide flexibility and certainty to the Group operations and reduce costs of moving premises and the extension options are at the Group's discretion. At commencement date and each subsequent reporting date, the Group assesses where it is reasonably certain that the extension options will be exercised.

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Group is a lessee are shown below:

	Consolidated		Parent	
	2022 \$	2021 \$	2022 \$	2021 \$

#### INTEREST EXPENSE ON LEASE

Liabilities	10,511	6,077	363,673	382,302
Depreciation of right-of-use assets	240,377	223,669	590,090	590,091
	<b>250,888</b>	<b>229,746</b>	<b>953,763</b>	<b>972,393</b>





## Notes to the Financial Statements

For the Year Ended 31 October 2022

### 7. BORROWINGS

#### CURRENT

	Consolidated		Parent	
	2022 \$	2021 \$	2022 \$	2021 \$
NRL loan	-	600,000	-	-
News Ltd loan	200,000	200,000	200,000	200,000
NAIF loan	1,434,109	620,384	-	-
Equipment loans	1,013,497	980,220	1,013,497	980,220
	<b>2,647,606</b>	<b>2,400,604</b>	<b>1,213,497</b>	<b>1,180,220</b>

#### NON-CURRENT

News Ltd loan	600,000	800,000	600,000	800,000
NAIF loan	15,054,970	16,619,573	-	-
Equipment loans	1,596,555	2,016,418	1,596,555	2,016,418
	<b>17,251,525</b>	<b>19,435,991</b>	<b>2,196,555</b>	<b>2,816,418</b>
<b>TOTAL BORROWINGS</b>	<b>19,899,131</b>	<b>21,836,595</b>	<b>3,410,052</b>	<b>3,996,638</b>

#### NAB CORPORATE MARKETS LOAN

At 31 October 2022, the Group had available surplus funds, totalling \$13,952,000 in its NAB corporate markets loan facility. This facility has a limit of \$13,952,000 and the ability to redraw surplus funds at any time. The facility expires on 31 December 2024.



**FUN FACT** 

**WE SOLD OVER  
161,000 SCHOONERS OF BEER!**

## Notes to the Financial Statements

For the Year Ended 31 October 2022

### NAIF LOAN SECURITY

The NAIF loan is a principal and interest facility, repayable in quarterly instalments and due to mature in July 2035. The current interest rate is 1.62%.

General Security Agreement from Cowboys Rugby League Football Ltd in favour of The State of Queensland over all present and after acquired property.

General Security Agreement from Cowboys Leagues Club Ltd in favour of The State of Queensland over all present and after acquired property.

General Security Agreement from Cowboys Holdings Pty Ltd in favour of The State of Queensland over all present and after acquired property.

Registered Mortgage given by Cowboys Rugby League Football Ltd in favour of The State of Queensland over the Project Lease.

Registered Mortgage given by Cowboys Rugby League Football Ltd in favour of The State of Queensland over 465-477 Dalrymple Road, Mount Louisa, more particularly described in Title Reference 50812144.

Registered Mortgage given by Cowboys Holdings Pty Ltd in favour of The State of Queensland over 305-335 Flinders Street, Townsville, more particularly described in Title References 21343248, 51107048 and 50433834.

### NAB LOAN SECURITY

Security Interest and Charge over all present and future rights, property and undertaking of Cowboys Rugby League Football Ltd in favour of NAB.

Security Interest and Charge over all present and future rights, property and undertaking of Cowboys Leagues Club Ltd in favour of NAB.

Security Interest and Charge over all present and future rights, property and undertaking of Cowboys Holdings Pty Ltd in favour of NAB.

Registered Mortgage given by Cowboys Rugby League Football Ltd in favour of NAB over 465-477 Dalrymple Road, Mount Louisa, (mortgage no.719215651).

Registered Mortgages given by Cowboys Holdings Pty Ltd in favour of NAB over 305-335 Flinders Street, Townsville, more particularly described in Title References 21343248 (mortgage no. 714891878), 51107048 (mortgage no.

718188003) and 50433834 (mortgage no. 714891878).

### 9. CAPITAL COMMITMENTS

At 31 October 2022, the Group had capital commitments of \$Nil outstanding (2021: \$456,000).

## Notes to the Financial Statements

For the Year Ended 31 October 2022

### 9. INTERESTS IN SUBSIDIARIES

Principal place of business / Country of Incorporation	Percentage Owned (%)* 2022	Percentage Owned (%)* 2021
--	----------------------------	----------------------------

#### Subsidiaries:

Cowboys Holdings Pty Ltd	Australia	100	100
Cowboys Rugby League Football Ltd	Australia	100	100
Cowboys Charity Ltd	Australia	100	100
Cowboys Catering and Events Pty Ltd	Australia	100	100

\*The percentage of ownership interest held is equivalent to the percentage voting rights for all subsidiaries.

On 26 May 2017, Cowboys Rugby League Football Limited became the sole member of Cowboys Charity Limited and gained control over that entity on the same date.

The fair values of the identifiable assets acquired and liabilities assumed on the date that control was gained over Cowboys Charity Limited were as follows:

	\$
Cash and cash equivalents	1,118,765
Receivables	75,860
Plant and equipment	263,859
Payables	(1,015,357)
<b>Fair value of identifiable assets acquired and liabilities assumed</b>	<b>443,127</b>

The above assets and liabilities have been consolidated into this financial report with a corresponding entry to the Business Combination Reserve within equity.

### 10. EVENTS AFTER THE END OF THE REPORTING PERIOD

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

### 11. STATUTORY INFORMATION

The registered office and principal place of business of the parent company is:

Cowboys Leagues Club Ltd,  
313-335 Flinders Street,  
Townsville QLD 4810

## DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Cowboys Leagues Club Ltd, the directors of the Company declare that the consolidated concise financial statements and notes, for the financial year ended 31 October 2022, as set out on pages 12 to 26:

- comply with Australian Accounting Standard AASB 1039: Concise Financial Reports; and
- is an extract from the full financial statements for the year ended 31 October 2022 and has been derived from and is consistent with the full financial statements of Cowboys Leagues Club Ltd and controlled entities.

This declaration is made in accordance with a resolution of the Board of Directors.

D Holmes – Chairman

7 February 2023

J Carey – Deputy Chairman

7 February 2023



# INDEPENDENT AUDIT REPORT

To the members of Cowboys Leagues Club Ltd and its controlled entities for the year ended 31 October 2022.

## REPORT ON THE CONCISE FINANCIAL REPORT

### Opinion

We have audited the accompanying concise financial report of Cowboys Leagues Club Limited ("the Company") and its controlled entities ("the Group") which comprises the consolidated statement of financial position as at 31 October 2022, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and related notes, derived from the financial report of Cowboys Leagues Club Limited for the year ended 31 October 2022.

In our opinion, the accompanying concise financial report of Cowboys Leagues Club Limited complies with AASB 1039: Concise Financial Reports.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Concise Financial Report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

### Concise Financial Report

The concise financial report does not contain all the disclosures required by the Australian Accounting Standards in the preparation of the financial report. Therefore, reading the concise financial report and the auditor's report thereon is not a substitute for reading the financial report and the auditor's report thereon.

## The Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the financial report in our report dated 7 February 2023.

### Director's Responsibilities for the Concise Financial Report

The directors are responsible for the preparation of the concise financial report in accordance with Accounting Standard AASB 1039: Concise Financial Reports and the Corporations Act 2001, and for such internal control as the directors determine is necessary to enable the preparation of the concise financial report.

### Auditor's Responsibilities for the Audit of the Concise Financial Report

Our responsibility is to express an opinion on whether the concise financial report complies in all material respects with AASB 1039: Concise Financial Reports based on our procedures, which were conducted in accordance with Auditing Standard ASA 810: Engagements to Report on Summary Financial Statements.

## PKF North Queensland Audit

Tim Follett, Partner  
Brisbane, QLD

Dated: 7 February 2023



**FUN FACT** 

**OUR BEST SELLING HOT DRINK IN  
STAR GRAZE CAFE WAS A CAPPUCCINO  
IN A MUG WITH OVER 16,000 ORDERS!**

# DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS

31 OCTOBER 2022

## Information on Cowboys Leagues Club Limited's Concise Financial Statements

This discussion and analysis is provided to assist members in understanding the concise financial statements. The discussion and analysis is based on Cowboys Leagues Club Limited and controlled entities (the Group) consolidated financial statements and the information contained in the concise financial statement has been derived from the full 2022 financial statements of Cowboys Leagues Club Limited and controlled entities (the Group).

## Statement of Profit or Loss and Other Comprehensive Income

The profit of Cowboys Leagues Club Limited (parent) for the year amounted to \$1,016,563 (2021: \$1,189,631), a decrease of 14.5%. The primary items include:

- an increase in cost of sales of \$465,039 (13.3%) due to the impact of natural and geopolitical events and increasing inflation during the year; and
- an increase in trading revenue of \$941,663 (3.8%) from prior year. The revenue of the parents' operations was hindered at the start of the year due to COVID-19 outbreaks and restrictions.

Cowboys Rugby League Football Limited profit for the 2022 year amounted to \$3,750,000 (2021: \$14,500,000). Prior year profit included:

- building grants of \$8,700,000 for construction of The Hutchinson Builders Centre.

Cowboys Charity Limited surplus for the 2022 year was \$1,332,322 (2021: \$253,572).

## Statement of Financial Position

Assets - Total assets have increased by 6.4% to \$83,041,861 (2021: \$78,030,730).

Liabilities - Total liabilities decreased by 4.2% to \$29,583,819 (2021: \$30,882,687).

## Statement of Changes in Equity

Equity - Equity represents the carried forward results of the company since its inception on 24 August 1994. Total equity has increased by 14% from the 2021 year due to the profits achieved by the Cowboys Rugby League Football Limited of

\$3,750,000, the Cowboys Leagues Club Limited of \$1,016,563 and Cowboys Charity Limited of \$1,332,322.

## Statement of Cash Flows

The group utilised surplus cash through the year to fund further purchases of plant and equipment and repay existing borrowings.



## 2021-22 CLUB SNAPSHOT



**163 STAFF**



**> 169,810 STAFF HOURS WORKED**



**> 4,688 TRAINING HOURS WORKED**



**> 273,000 MEALS SERVED**



**> 40,000 CUPS OF COFFEE SERVED**



**> 4,000 COWBOYS JERSEYS SOLD**

All figures as at 31 October 2022 unless otherwise stated.

## COMMUNITY DONATIONS

2004	\$59,348	2014	\$659,768
2005	\$465,924	2015	\$647,681
2006	\$588,748	2016	\$775,332
2007	\$741,660	2017	\$693,052
2008	\$824,095	2018	\$590,103
2009	\$618,787	2019	\$790,022
2010	\$364,068	2020	\$503,591
2011	\$372,136	2021	\$666,797
2012	\$405,501	2022	\$767,858
2013	\$507,722	<b>Total</b>	<b>\$11,042,193</b>

*Since 2001, we have donated...*

**\$11,042,193**

**COWBOYS CARES**

*Our People, Our Team, Our Community*





**305-335 Flinders Street,  
Townsville, QLD 4810**

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Townsville, QLD 4810**

**Phone (07) 4724 8000**

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[www.cowboysleagues.com.au](http://www.cowboysleagues.com.au)**

**Bank National Australia Bank  
Solicitor Private Legal  
Auditor PKF North Queensland Audit**

**ABN 51 066 187 157**